

Weekly News Bulletin

11th November – 16th November 2024

Urja Daily:

<https://urjadaily.com/6-sustainable-innovations-transforming-the-aluminium-industry-primary-secondary-and-downstream-sectors/>

Business News Matters:

<https://businessnewsmatters.com/news/sustainability-in-focus-6-innovations-reshaping-the-aluminium-industry-from-primary-to-downstream/>

Date: November 11, 2024

Keyword: Jindal Aluminium

From its diverse applications, the aluminium industry accounts for around 2-3% of worldwide greenhouse gas emissions every year. But it also strives to minimize its carbon footprint and become greener. It involves reduction of emissions, efficient use of energy, and enhancements in recycling. Here are six innovations that can make the industry more sustainable and help meet global environmental goals.

Rediff Money

[Aluminium Futures Drop on Weak Demand](#)

Date: November 11, 2024

Keyword: Aluminium Industry

Aluminium prices on Monday slipped Rs 1.65 to Rs 239.95 per kilogram in the futures market as participants trimmed their positions on a weak trend in the spot market. On the Multi Commodity Exchange, aluminium for delivery in November fell Rs 1.65 or 0.68 per cent to Rs 239.95 per kg in 3,333 lots. Analysts said cutting down of positions by participants on easing demand from consuming industries mainly kept aluminium prices lower.

India.com

[Gautam Adani's Rs 421975500000 business plan to shake this industry, challenge Tata, Vedanta and...](#)

Date: November 12, 2024

Keyword: Metal Industry

The Adani Group is making a bold move into India's metals industry with a planned investment of at least \$5 billion. This venture comes just two years after its significant entry into the cement sector, and it aims to challenge established players like Vedanta Ltd, Hindalco Industries Ltd, and the Tata Group. The investment is set to boost Adani's infrastructure capabilities and will also help them to lower its energy production costs and offer more competitive energy solutions.

The Hindu

[Hindalco Q2 net profit surges 78% to ₹3,909 crore](#)

Date: November 11, 2024

Keyword: Hindalco

Hindalco Industries Ltd. of the Aditya Birla Group reported second quarter consolidated net profit grew 78% to ₹3,909 crore over the year ago period driven by a strong operational performance by the India business, favourable macros and prudent cost management, the company said.

The Hindu Business Line

[Aluminium: Supports can limit the downside. Go long now](#)

Date: November 12, 2024

Keyword: Aluminium Industry

Aluminium prices have been volatile over the last one week. The Aluminium Futures contract traded on the Multi Commodity Exchange (MCX) has come down sharply after surging to a high of ₹248.70 per kg last week. It is currently trading at ₹236 per kg

The New Indian Express

[SC rejects Vedanta's review plea against closure, Sterlite end imminent](#)

Date: November 13, 2024

Keyword: Vedanta

In a major setback to Vedanta Group, the Supreme Court has rejected the review petition filed by the company challenging the order passed by the court in February upholding the Madras High Court's decision to close the Thoothukudi plant in Tamil Nadu. A three-judge bench headed by Chief Justice D Y Chandrachud (who has since demitted office) had passed the order on October 22 and the judgment copy has been uploaded recently.

Construction Week

[Hindalco to invest \\$4-5 billion in aluminium and copper plants expansion](#)

Date: November 12, 2024

Keyword: Hindalco

Hindalco Industries, a global aluminium and copper producer, will invest between \$4-5 billion over the next three years to expand its production facilities. The significant investment aims to increase the company's aluminium and copper production capacity to meet growing global demand.

Machine Maker

[Aluminium Industry Seeks Protection Against Rising Imports to Secure Domestic Market and Attract New Investments](#)

Date: November 13, 2024

Keyword: Aluminium Industry

The Aluminium Association of India (AAI) has submitted a pre-budget appeal to the Department for Promotion of Industry and Internal Trade (DPIIT) under the Ministry of Commerce, emphasizing aluminium's essential role in India's growth as the country strives to become a developed nation by 2047. Despite the high demand for aluminium, the industry faces challenges in attracting new investments, especially as domestic consumption is projected to reach 10 million tons per year (MTPA) by 2030.

Business Standard

[Nalco Q2 results: Net profit increases multi-fold to Rs 1,046 crore](#)

Date: November 13, 2024

Keyword: Nalco

State-owned Nalco on Wednesday said its consolidated profit rose more than five-fold to Rs 1,045.97 crore in the quarter ended September 2024 on the back of higher revenue from operations. The company had posted a consolidated profit of Rs 187.35 crore in the year-ago period, National Aluminium Company Ltd (Nalco) said in a stock exchange filing. The consolidated revenue from operations in the latest July-September period rose to Rs 4,001.48 crore from Rs 3,043.83 crore recorded in the year-ago period, the filing said.

NDTV

[Hindalco, Vedanta, Nalco may benefit from China latest move](#)

Date: November 16, 2024

Keyword: Aluminium Industry

China's Ministry of Finance's latest announcement to scrap export tax rebates on aluminium and copper products led to the biggest surge in aluminium prices in over a year, with prices jumping to over 8% at \$2,730 per tonne. The decision will be effective from Dec. 1, 2024, and could reduce Chinese aluminium exports, potentially tightening global supply and increasing prices. This stands positive

The Time of India

[Solar industry urges govt for mfg status to panel production](#)

Date: November 18, 2024

Keyword: Manufacturing Industry

The exclusion of solar panel production from the manufacturing category in the Rajasthan Investment Promotion Scheme-2024(RIPS-2024) has disappointed the industry. Representatives of the industry said that large-scale job generation in the solar sector is possible only through solar panel manufacturing. Under 'renewables manufacturing' in RIPS-2024 enterprises engaged in manufacturing (not assembling) of solar cells, semiconductors, storage batteries used in storing solar power, solar PV cells, and solar electric charging equipment are included. Solar panel manufacturing is described as an assembling activity.

The Hindu Business Line

[Vedanta Aluminium to offer 360-degree solutions to buyers on its Metal Bazaar platform](#)

Date: November 17, 2024

Keyword: Vedanta

Vedanta Aluminium plans to have more app-based features on its online platform Metal Bazaar so that most of the transactions can be done on mobile phones, while it is looking to offer price risk management, its Chief Marketing Officer (CMO) Alok Ranjan has said. Currently, we have initiated hedging which is one of the few electronic platforms doing this. Going forward, we can extend these services to give a complete 360-degree solution bundled with financing or logistics companies," he told businessline in an online interaction.